

1.2.13 Late Payment Fee (BP)

Adopted: January 1,1996

Revised: 11/20/19

POLICY

The due date for all water bills shall be the 22nd day of each month following the Billing Date. AMWC will add a "Late Payment Fee" to the past due (previous) balance if it is not paid by the 5th day of the month after it appears on the bill.

This policy will be reviewed by the Board periodically.

PURPOSE

The purpose of the late payment charge is to encourage shareholders to pay their water bills in a timely manner so funds due AMWC can be utilized.